Form ADV Part 2B Brochure Supplement

Effective October 8, 2026

Form ADV Part 2B – Brochure Supplement

Item 1 – Cover Page

John Anthony Eiduk

Individual CRD # 5952765

Elite Asset Management, LLC

168 S. Benton St, Palatine, IL 60067

(847) 874-5299

August 2026

This brochure supplement provides information about John Anthony Eiduk that supplements the Elite Asset Management brochure. You should have received a copy of that brochure. Please contact John Eiduk at (847) 874-5299 if you did not receive the brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Eiduk is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: John Anthony Eiduk. Year of Birth: 1976.

Education

B.S., Accounting, DePaul University, Chicago, IL (1999)

B.S., Information Technology, DeVry University, Downers Grove, IL (2003)

Professional Designations

Certified Public Accountant (CPA), 2000. CPAs are licensed by state boards of accountancy. Licensure in Illinois generally requires 150 semester hours of college education including specified accounting and business coursework, passing the Uniform CPA Examination, and satisfying an experience requirement, along with ongoing continuing professional education to maintain the license.

CERTIFIED FINANCIAL PLANNER™ (CFP®), 2015. The CFP® certification is granted by the Certified Financial Planner Board of Standards, Inc. To attain the certification, a candidate must hold a bachelor's degree, complete CFP Board-approved coursework in financial planning, pass the comprehensive CFP® Certification Examination, satisfy an experience requirement of 6,000 hours of professional financial planning experience (or 4,000 hours of apprenticeship experience), and agree to be bound by CFP Board's ethical standards. Certificants must complete 30 hours of continuing education every two years, including ethics, and renew an agreement to adhere to CFP Board's

Code of Ethics and Standards of Conduct.

Business History

September 2021 – Present: Owner, Eiduk Tax and Wealth Management, LLC (affiliate under common ownership with Elite Asset Management, LLC)

September 2015 – Present: Chief Compliance Officer and Managing Member, Elite Asset Management, LLC

May 2014 – August 2015: Registered Representative, AXA Advisors, LLC (now Equitable Advisors)

March 2014 – May 2014: Unemployed

June 2013 – March 2014: Insurance Agent, AT World Financial, LLC

June 2013 – March 2014: Investment Adviser Representative, AT World Investments, LLC

September 2012 – June 2013: Self-Employed Consultant

October 2011 – August 2012: Registered Representative, Northwestern Mutual Investment Services, LLC

July 2011 – August 2012: Insurance Agent, Northwestern Mutual Life Insurance Company

January 2007 – June 2011: Sr. Business Systems Consultant, Baxter Healthcare

Item 3 – Disciplinary Information

Mr. Eiduk has no legal or disciplinary events required to be disclosed under this item. Additional information is available at www.adviserinfo.sec.gov.

Item 4 – Other Business Activities

Mr. Eiduk is a Certified Public Accountant and is the owner of Eiduk Tax and Wealth Management, LLC, an Illinois limited liability company and a tax and accounting practice under common ownership with the Adviser. Through that practice he provides tax preparation and tax advisory services for separate compensation, devoting approximately 80% of his professional time. Advisory clients who engage the tax practice receive a reduced advisory fee schedule (see brochure Item 5), which creates an incentive for Mr. Eiduk to recommend both services; clients are under no obligation to use the tax practice and may obtain tax services from any provider. Fees for tax services are separate from, and in addition to, advisory fees.

Mr. Eiduk does not currently sell insurance products. Should insurance recommendations be made in the future, any conflicts of interest will be disclosed at the time of the recommendation.

Item 5 – Additional Compensation

Mr. Eiduk receives compensation from the separate tax practice described in Item 4. He does not receive commissions, bonuses, sales awards, or other compensation from any non-client for

providing advisory services, and does not receive compensation from insurance product sales.

Item 6 – Supervision

Mr. Eiduk is the firm's sole principal and Chief Compliance Officer and is responsible for supervising all of the firm's advisory activities, including his own, through the firm's compliance policies, Code of Ethics, and periodic account reviews. He can be reached at (847) 874-5299.

Item 7 – Requirements for State-Registered Advisers

Mr. Eiduk has not been involved in an award or otherwise found liable in an arbitration claim or in a civil, self-regulatory organization, or administrative proceeding of the types required to be disclosed under this item, and has not been the subject of a bankruptcy petition.